

Seattle-King County Asset Building Collaborative: Building a Dynamic Local Coalition

**2010 Assets Learning Conference
September 21, 2010**

**Diana Stone
dstone@skcabc.org**



Seattle-King County

Asset-Building Collaborative



Our Vision: Financial Empowerment

Helping low-income and working people achieve their financial goals —connecting people with the services they need, when they need them.



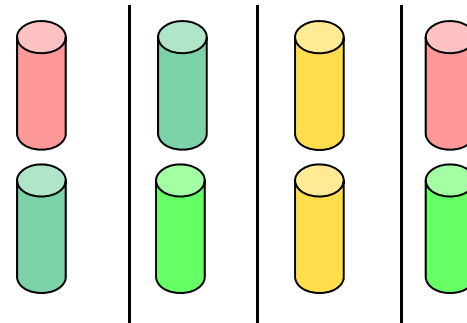
Seattle-King County

Asset-Building Collaborative

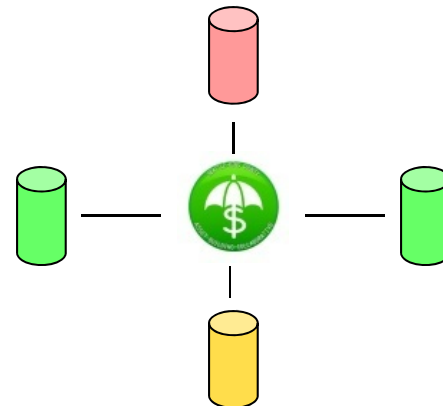
A Collaborative Approach

- **Shared Vision:** SKC ABC is a coalition of many non-profit, private and public organizations that have joined together to increase financial empowerment in our region.
- **Purpose:** Help low- and moderate-income people acquire and protect financial assets.
- **Approach:** Build a cohesive and comprehensive network of high quality, accessible financial empowerment services.

From silos...



...to collaboration



Seattle-King County

Asset-Building Collaborative

SKC ABC Partners (partial list)

- **Public**
 - City of Seattle
 - Community colleges
 - FDIC
 - Federal Reserve Bank of San Francisco
 - HUD
 - IRS
 - King County
 - King County Housing Authority
 - Seattle Housing Authority
 - Washington State Commerce Department
 - Washington State Department of Financial Institutions
- **Private**
 - 22 banks and credit unions
 - The Seattle Foundation
- **Non-profit**
 - American Financial Solutions
 - Apprisen Financial Advocates
 - Burst for Prosperity
 - CARES of Washington
 - Catholic Community Services
 - Center for Career Alternatives
 - ClearPoint Credit Counseling Solutions
 - Columbia Legal Services
 - Consumer Education and Training Services
 - East African Community Development Council
 - El Centro de la Raza
 - HomeSight
 - HopeLink
 - International District Housing Alliance
 - Lutheran Community Services
 - Multi-Service Center
 - Neighborhood House
 - Northwest Justice Project
 - Parkview Services
 - Pike Place Senior Center
 - Poverty Action Network
 - PortJobs
 - SaveTogether
 - Seattle Goodwill
 - Seattle Jobs Initiative
 - Seattle-King County Workforce Development Council
 - Society of St Vincent de Paul
 - Solid Ground
 - StartZone
 - United Indians
 - United Way of King County
 - Urban League of Metropolitan Seattle
 - Washington Access Fund
 - Washington Society of CPAs
 - Washington Appleseed
 - YWCA

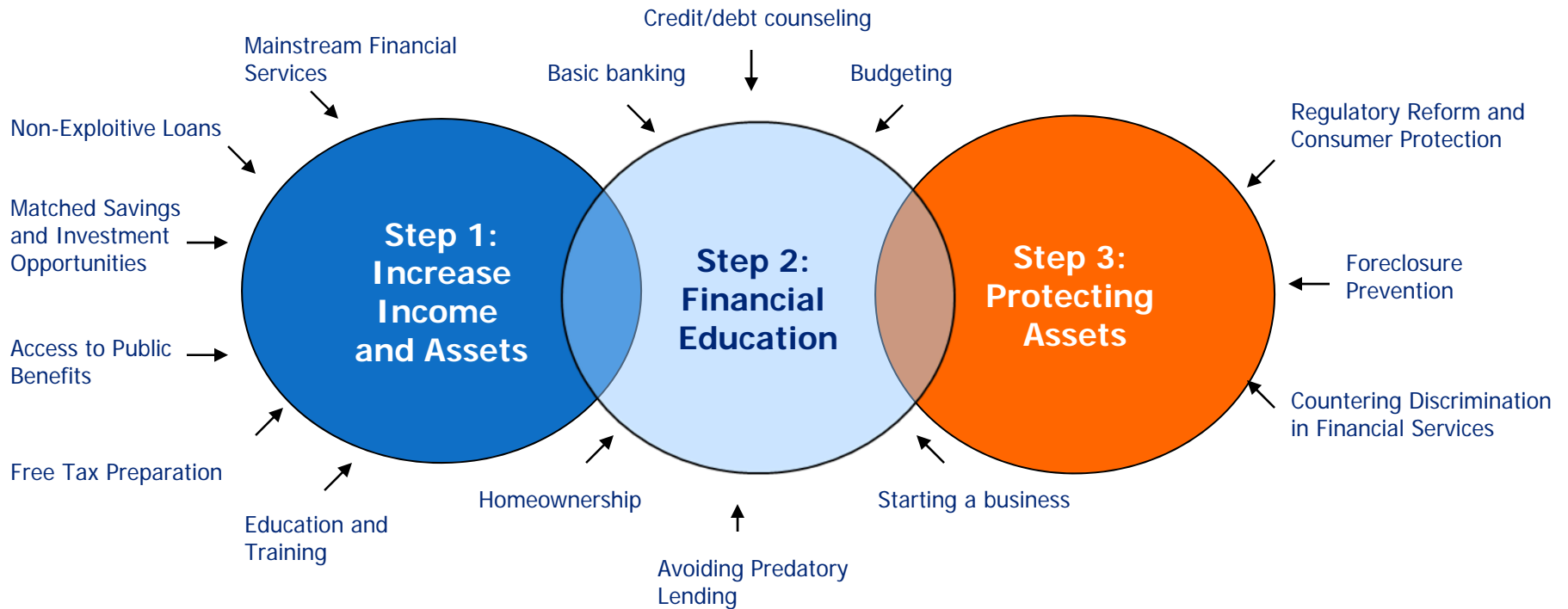


Seattle-King County

Asset-Building Collaborative

A Stepped Approach to Financial Empowerment

Steps Toward Financial Empowerment



Seattle-King County

Asset-Building Collaborative

SKC ABC Strategies

Bank on
Seattle-King County

Financial Education
Providers Network
(FEPN)

Free tax
preparation/Earned
Income Tax Credit

Foreclosure
Prevention Action
Team

Anti-
racism/discrimination
workshops

Working Benefits:
Employer/Union
Strategy

Financial
Empowerment
Training and
Integration

IDA Action Team.

Microenterprise
Action Team



Seattle-King County

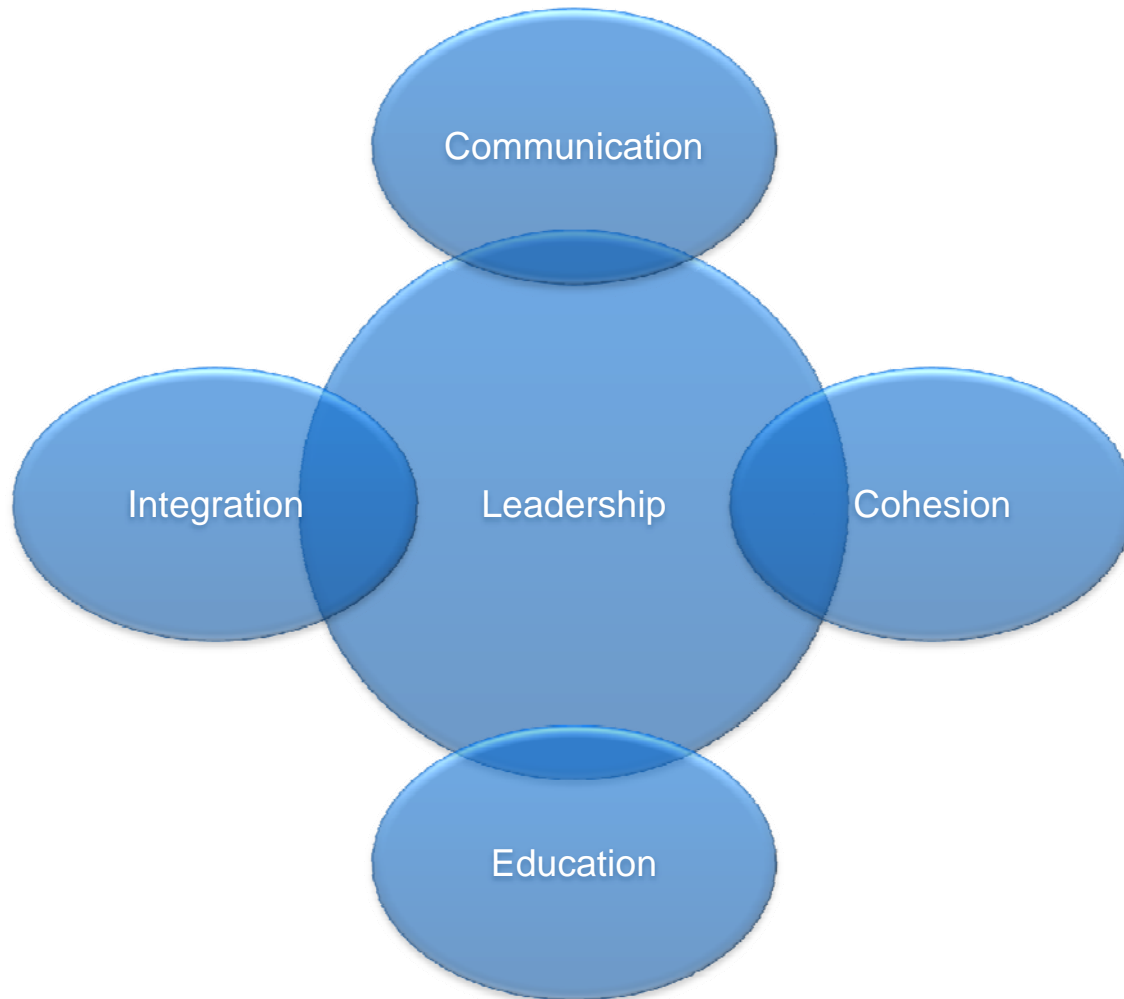
Asset-Building Collaborative

Structure of SKC ABC

- Informal structure: not a 501(c)(3)
 - Action Plan
 - Action Teams
 - Self-directed/voluntary partnerships
 - Responsive/flexible
 - Implement projects that advance SKC ABC purposes
 - Leadership/Staffing
 - Meetings
-



Role of SKC ABC

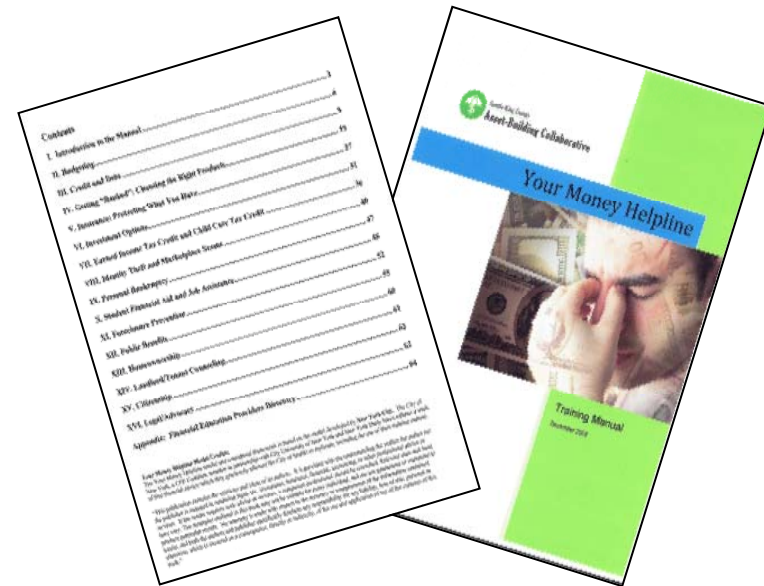


Accessing Services - Staying Informed

- Financial Education Providers Network (FEPN)
- SKC ABC - Your Money Helpline Resource Guide
- SKC ABC - quarterly meetings
- SKC ABC – listserv/Facebook
- Websites:

➤ www.everyoneiswelcome.org

➤ www.skcabc.org



Resources



- State grant
- Private grants
- City of Seattle staff support
- Bank on Seattle-King County
 - Participating financial institutions



City of Seattle




- Original convener
- Leadership/Staff
- Resources
- Departments
 - Human Services (including PeoplePoint)
 - Housing
 - Economic Development
 - Civil Rights

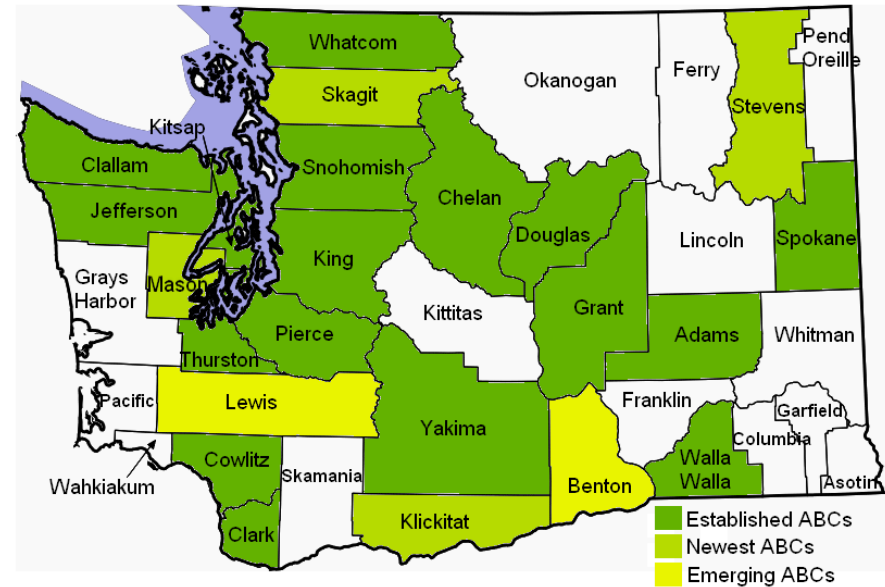


Seattle-King County

Asset-Building Collaborative

Washington State

- State Department of Commerce grant
 - 17 local coalitions
-  **WABC** | Washington Asset Building Coalition
- Policy advocacy
- Quarterly meetings
- Leadership
 - Bank on Washington
 - Financial Education/Coaching



Seattle-King County

Asset-Building Collaborative

National Networks

- **Cities for Financial Empowerment (CFE)**
 - 10 member cities, including Seattle
 - CFE provides a platform for municipal governments to advance innovative financial empowerment initiatives in the service of at-risk communities
 - Coalition members work together to pursue promising strategies and programming in their own cities, and in collaboration with public, private, and non-profit sectors, and on national policy issues.
- **CFED**
 - WABC is an Assets & Opportunity Network partner
 - City of Seattle assets scorecard profile



Results

- Dynamic, robust collaborative
- Buy-in ensures active participation
- Cross-learning and sharing of best practices
- Leveraging of resources and expertise (local, state, national)





Seattle-King County

Asset-Building Collaborative

*Helping low-income and working people
achieve their financial goals*

Diana Stone
Director of Initiatives
Seattle-King County
Asset Building Collaborative
206-275-1811

www.skcab.org



Seattle-King County

Asset-Building Collaborative